



**PT Indo Tambangraya Megah Tbk**

**ANNOUNCEMENT  
SUMMARY OF MINUTES**

Extraordinary General Meeting of Shareholders

The Board of Directors of PT Indo Tambangraya Megah Tbk (“Company”) herewith announce the resolutions of Extraordinary General Meeting of Shareholders (“EGMS”) which was held on Tuesday, 28 August 2018, starting on 9.19 until 9.41 WIB in Emerald Room, Sheraton Hotel Gandaria City, Jalan Sultan Iskandar Muda, Jakarta, and the Rules of EGMS was recited prior entering the discussion of Agenda.

The EGMS was attended by Shareholders, Proxies of the Shareholders (hereinafter referred to as “Shareholders”) which in total represented 917.288.238 shares or 83.65% of the total 1.129.925.000 issued shares of the Company until the EGMS date, excluding the buy back shares as of the recording date amounted to 33.369.100 shares based on the Shareholders Register as of 3 August 2018 and also attended by all members of the Board of Commissioners and 7 (seven) members of the Board of Directors, namely:

Board of Directors			Board of Commissioners		
President Director	Kirana Limpaphayom		President Commissioner & Independent	Prof. Dr. Djisman S. Simandjuntak	
Director	A.H Bramantya Putra	Mulianto	Commissioner	Somruedee Chaimongkol	Fredi Chandra
Director	Stephanus Demo W	Ignatius Wurwanto	Commissioner	Rudijanto Boentoro	Somsak Sithinamsuwan
Director	Yulius K. Gozali	Padungsak Thanakij	Commissioner	Mahyudin Lubis	
			Independent Commissioner	Prof. Djoko Wintoro, PhD	

EGMS was held with the following agenda:

- Agenda 1 : Amendment of Articles of Association of the Company  
 Agenda 2 : Change of the Board of Commissioners and Board of Directors Composition

In the discussion of each of Meeting Agenda, the Shareholders were given the opportunity to raise a question, and there is no question raised for every Meeting Agenda.

The resolutions of the Meeting were taken based on deliberation of consensus. If the deliberation of consensus is not reached, the decision is taken by voting. The Shareholders are given the opportunity to submit their ballot to the officer in charge to be counted by the Notary as an independent party, with due observance of the quorum for attendance and resolutions of a GMS stipulated in the Articles of Association of the Company for the relevant Meeting Agenda.

The Minutes of Meeting was drawn by Notary Deni Thanur, S.E., S.H., M.kn., in the Deed of Minutes of the Extraordinary General Meeting of Shareholders PT Indo Tambangraya Megah Tbk No. 22 dated 28 Agustus 2018, which principally state the followings:

**Agenda 1:**

Total shares represented at the EGMS = 917.288.238			
Against	Abstain	For	Total Approving Votes
-	313.400 or 0,03%	916.974.838 or 99,97%	<b>917.288.238 or 100%</b>

Approved to :

1. Amend article 19 paragraph 2 of Articles of Association of the Company to be as follows :  
19.2. The Board of Directors shall consists of at least 2 members, which comprises of:
  - 1 (one) President Director
  - 1 (one) or more Director, including an Independent Director
  - And if the Company appointed more than 3 (three) Directors, one of them may be appointed as Deputy of President Director;  
with due observance of the prevailing Capital Market regulations.
2. Authorized the Board of Directors or Corporate Secretary with rights of substitution to restate the resolution of the Meeting in the First Agenda of the Meeting in relation with the amendment of the Articles of Association of the Company, in a notarial deed, and further inform the Ministry of Law and Human Rights regarding the amendment of the Articles of Association of the Company, and to make any necessary change and / or addition which is required or requested by the authorities in completing and fulfilling the requirements set by the prevailing laws and regulations, and also to perform any action deemed fit and necessary without any exception, with due observance of the prevailing laws and regulations.

**Agenda 2 :**

Total shares represented at the EGMS = 917.288.238			
Against	Against	Against	Against
440.100 or 0.05%	313.400 or 0,03%	916.534.738 or 99,92%	<b>916.848.138</b> or <b>99,95%</b>

Approved to:

1. Accept the resignation of Mr. Mahyudin Lubis and Mr. Rudijanto Boentoro, respectively as Commissioner , effective as of the closing of this Meeting, and therefore released and discharged Mr. Mahyudin Lubis and Mr. Rudijanto Boentoro, from their responsibility and accountability of all actions taken during their term of office in the Company, including ratifying all actions taken on behalf of the Company, if any, during their term of office, as long as those actions has been reflected in the Company's Financial Statement and the Annual Report.
2. Appoint Mr. A.H Bramantya Putra as Deputy of President Director and Mr. Mulianto as Independent Director, effective as of the closing of this Meeting up to the closing of the Annual General Meeting of Shareholders in 2019.

Therefore, after the closing of this Meeting up to the closing of the Annual General Meeting of Shareholders in 2019, the composition of the Board of Commissioners and the Board of Directors are as the following :

**- BOARD OF COMMISSIONERS:**

President Commissioner & Independent	: Prof. Dr. Djisman S. Simandjuntak
Commissioner	: Somruedee Chaimongkol
Commissioner	: Fredi Chandra
Commissioner	: Somsak Sithinamsuwan
Independent Commissioner	: Prof. Djoko Wintoro, PhD

**- BOARD OF DIRECTORS**

President Director	: Kirana Limpaphayom
Deputy of President Director	: A.H. Bramantya Putra
Director	: Jusnan Ruslan
Director	: Stephanus Demo Wawin
Director	: Yulius Kurniawan Gozali
Director	: Ignatius Wurwanto
Director	: Padungsak Tjanakij
Independent Director	: Mulianto

3. To authorize the Board of Directors or Corporate Secretary with rights of substitution to restate the resolution of the Meeting in the Second Agenda of the Meeting in relation with the change of the Board of Commissioners & the Board of Directors composition, in a notarial deed, and further inform the Ministry of Law and Human Rights regarding the change in the Board of Commissioners & the Board of Directors composition of the Company, and to make any necessary change and / or addition which is required or requested by the authorities in completing and fulfilling the requirements set by the prevailing laws and regulations, and also to perform any action deemed fit and necessary without any exception, with due observance of the prevailing laws and regulations.

Jakarta, 29 August 2018

PT Indo Tambangraya Megah Tbk  
Board of Directors